



## News Release

March 02, 2010

TSX.V: GXM

Frankfurt : G2W

### **GEODEX ANNOUNCES ADVISORY BOARD APPOINTMENT**

Geodex Minerals Ltd. (TSX-V:GXM), (the “Company” or ‘Geodex’) is pleased to announce that Michael MacLeod, PEng, has been appointed to the Company’s advisory board. The addition of Mr. MacLeod will strengthen Geodex’s team as it advances its flagship Sisson Brook tungsten-molybdenum project in New Brunswick towards pre-feasibility with the ultimate goal of building a large, low cost mine.

Mr. MacLeod's formal education includes a BScEng (mining), a MEng (mining) and a MBA. During his career spanning more than 30 years, Mr. MacLeod has proven his expertise as a mine developer with several major and junior mining companies. He has been responsible for major capital projects, feasibility assessments, marketing and environmental studies. Mr. MacLeod has provided various consulting services to Geodex over the past two years, contributing to the Sisson Brook mining plans in particular.

Mr. William Gardiner has resigned as a member of the Company’s advisory board. Geodex thanks him for his valuable insights.

Geodex's board of directors has granted 1,050,000 incentive stock options to directors, officers, consultants and employees, exercisable for up to five years at a price of 0.11 cents per share. The options were granted pursuant to the Geodex’s stock option plan and are subject to any applicable regulatory hold periods.

**ON BEHALF OF THE BOARD OF DIRECTORS  
GEODEX MINERALS LTD.**

*Mark Fields,  
President & CEO*

For further information, please contact Investor Relations:  
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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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### **Forward Looking Statement**

*Certain information regarding the Company contained in this press release may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, opinions, forecasts, projections or other statements that are not statements of fact. Although the Company believes that expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees.*

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